



# Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

17.03.2022

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 543318**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051  
**Trading Symbol: CLEAN**

Dear Sir/Madam,

**Subject: Disclosure of Voting Result - Postal Ballot Notice dated 7<sup>th</sup> February, 2022**

This is in continuation to our earlier intimation dated 15<sup>th</sup> February, 2022 informing about notice of Postal Ballot dated 7<sup>th</sup> February, 2022 (“Notice”) seeking approval of members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that, based on the scrutinizer report dated 17<sup>th</sup> March, 2022 on the Postal Ballot, the members of the Company have duly passed the special resolutions as set out in the Notice approving the following:

Sr. No.	Brief details of the Special Resolutions
1.	To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021
2.	To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021
3.	To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f. 2 <sup>nd</sup> March, 2022.
4.	To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28 <sup>th</sup> July, 2022.
5.	To approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year collectively to all Executive Directors who are Promoters.

In view of the above, please find enclosed herewith the following documents:

- Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Proceedings of the Postal Ballot - **Annexure I**
- Report of the scrutinizer - **Annexure II**

All the above-mentioned resolutions are passed with the requisite majority on 17<sup>th</sup> March, 2022 (the last date for e-voting).



(Erstwhile known as Clean Science and Technology Private Limited)

Regd. Office: 503, Pentagon Tower 4, Magarpatta City, Hadapsar, Pune - 411013, MS, India  
Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

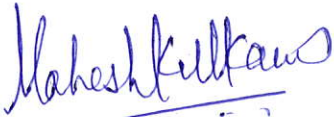
CIN: L24114PN2003PLC018532

The voting results and scrutinizer's report will also be hosted on the Company's website viz. <http://www.cleanscience.co.in> and website of Link Intime India Private Limited viz. <https://instavote.linkintime.co.in>

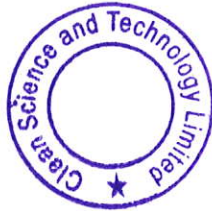
You are requested to take the same on record.

Thanking You.

**For Clean Science and Technology Limited**  
**(Erstwhile Known as Clean Science and Technology Private Limited)**



**Mahesh Kulkarni**  
**Company Secretary**  
**Membership No. ACS-19364**



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**ANNEXURE I**

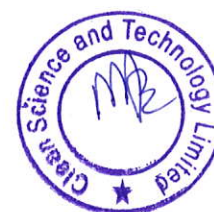
**Voting Results (Postal Ballot by way of remote e-voting)**

**[As per Regulation 44(3) of Listing Regulations]**

Type of General meeting	Postal Ballot
Date of the AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on 17 <sup>th</sup> March, 2022)
Date of Postal Ballot Notice	7 <sup>th</sup> February, 2022
Voting Start Date	16 <sup>th</sup> February, 2022
Voting End Date	17 <sup>th</sup> March, 2022
Total number of Members as on record date. (i.e., Friday, 11 <sup>th</sup> February, 2022 – cut-off date for voting purpose)	2,57,730
No. of Members present in the meeting either in person or through proxy	Not Applicable (Resolution passed through Postal Ballot)
Promoters & Promoter Group	
Public	
No. of Members attended the meeting through Video Conferencing	Not Applicable (Resolution passed through Postal Ballot)
Promoters & Promoter Group	
Public	

**Details of the Scrutinizer**

Name of the Scrutinizer	Mr. Jayavant B. Bhave
Name of the Firm	J. B. Bhave & Co., Company Secretaries
Qualification	Company Secretary
Membership Number	F- 4266
Date of Board Meeting in which appointed as a Scrutinizer	7 <sup>th</sup> February, 2022
Date of issuance of Report to the company	17 <sup>th</sup> March, 2022



## PROCEEDINGS OF THE POSTAL BALLOT

The Board of Directors (“**Board**”) at their meeting held on 7<sup>th</sup> February, 2022 of the Company approved the proposal to conduct a Postal Ballot pursuant to the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**the Rules**”), Regulation 44 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the SEBI Listing Regulations**”), the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (including any statutory modification(s), amendment(s) or re-enactment(s) thereof from time to time), the Ministry of Corporate Affairs (“**MCA**”) General Circulars No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020, 23<sup>rd</sup> June, 2021 and 8<sup>th</sup> December, 2021 respectively (“**MCA Circulars**”), and other applicable laws and regulations, to seek approval of the Members.

The e-voting facility to Members was provided through Link Intime India Private Limited, the Registrar and Transfer Agent. A newspaper advertisement as required under the Companies Act, 2013 and SEBI Listing Regulations was published in Financial Express (English Edition) and Loksatta (Marathi Edition) newspapers on 16<sup>th</sup> February, 2022.

The Scrutinizer submitted his report dated 17<sup>th</sup> March, 2022. The details of voting on the special resolutions as per the Scrutinizer’s report are as under:

### **1. To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021**

**RESOLVED THAT** pursuant to the provisions of Section 62 (1)(b) of the Companies Act, 2013, (“Act”) and the Companies (Share Capital and Debentures) Rules, 2014, and other applicable provisions, if any, of the Act and in accordance with the provisions of Articles of Association of the Company and the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, including any modifications thereof or supplements thereto (“SEBI SBEB and Sweat Equity Regulations, 2021”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI Listing Regulations”), and any other applicable laws for the time being in force and subject to such other consents, permissions, sanctions and approvals as may be necessary which may be agreed by the board of directors of the company (hereinafter referred to as the “Board”, which term shall deem to include any committee(s) thereof, including the Nomination and Remuneration Committee), consent of the members of the Company be and is hereby accorded to amend/modify the provisions of the existing Clean Science and Technology Limited Employee Stock Option Scheme 2021 (hereinafter referred to as the “CSTL ESOS 2021”) consequent to the notification of SEBI SBEB and Sweat Equity Regulations, 2021 as earlier adopted by the Shareholders by special resolution dated 27<sup>th</sup> March, 2021, prior to the Initial Public Offer of the shares.

**RESOLVED FURTHER THAT** the proposed amendments/modifications as well as other details of CSTL ESOS 2021 as required under SEBI SBEB and Sweat Equity Regulations, 2021 are provided in the explanatory statement annexed to this Postal Ballot notice.



**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, relevant, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.

Total number of valid votes cast on resolution:

Resolution Required : (Special)		1 - To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	83392300	83392300	100.0000	83392300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>83392300</b>	<b>100.0000</b>	<b>83392300</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9761473	8419826	86.2557	7176387	1243439	85.2320	14.7680
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8419826</b>	<b>86.2557</b>	<b>7176387</b>	<b>1243439</b>	<b>85.2320</b>	<b>14.7680</b>
Public Non Institutions	E-Voting	13065187	4360256	33.3731	4359556	700	99.9839	0.0161
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4360256</b>	<b>33.3731</b>	<b>4359556</b>	<b>700</b>	<b>99.9839</b>	<b>0.0161</b>
<b>Total</b>		<b>106218960</b>	<b>96172382</b>	<b>90.5416</b>	<b>94928243</b>	<b>1244139</b>	<b>98.7063</b>	<b>1.2937</b>

The aforesaid resolution has been passed with the requisite majority.

## 2. To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021

**RESOLVED THAT** in furtherance of and supplement to the special resolution passed by the shareholders of the company in their meeting held on 27th March, 2021 and as proposed in the resolution set out in the agenda no. 1 of this postal ballot notice and pursuant to the provisions of Section 62 (1)(b) of the Companies Act, 2013 (the “Act”) read with the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Act, and pursuant to the applicable regulations of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB and Sweat Equity Regulations, 2021”) as amended and in accordance with the provisions of Articles of Association of the Company and any other applicable laws for the time being in force and subject to such other consents, permissions, sanctions and approvals as may be necessary



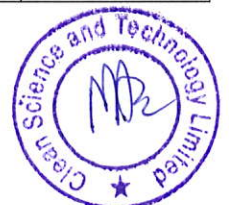
and which may be agreed by the board of directors of the Company (hereinafter referred as “Board” which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which the Board has constituted to exercise its powers, including the powers, conferred by this resolution), consent of the members of the Company be and is hereby accorded to ratify the “Clean Science and Technology Limited Employee Stock Option Scheme 2021” (“CSTL ESOS 2021”) as approved by the shareholders of the company in their meeting held on 27th March, 2021 prior to Initial Public Offer (IPO) of shares of the Company, and as amended in the resolution set out in the agenda no. 1 of this postal ballot notice, within the meaning of Regulation 12 of SEBI SBEB and Sweat Equity Regulations, 2021 and consent of the members be and is hereby also accorded to create, offer and grant from time to time, in one or more tranches, not exceeding 1,00,000 (One Lakh) Employee Stock Options, to the Eligible Employees, exercisable into not more than 1,00,000 (One Lakh) Equity shares of face value of Re.1 (Rupee One) each fully paid-up, on such terms and in such manner as the Board may decide from time to time in accordance with the provisions of the applicable laws and the provisions of CSTL ESOS 2021.

**RESOLVED FURTHER THAT** the new equity shares to be issued and allotted by the Company in the manner aforesaid shall rank pari passu in all respects with the existing equity shares of the Company.

**RESOLVED FURTHER THAT** the Board including the designated Committee be and is hereby authorised to make any modifications, changes, variations, alterations or revisions in CSTL ESOS 2021 or to suspend, withdraw or revive the CSTL ESOS 2021 and to do all acts, deeds, matters and things as it may in its absolute discretion deem fit or necessary or desirable for such purpose in conformity with the Act, SEBI SBEB and Sweat Equity Regulations, 2021 as amended from time to time with power to settle any questions, difficulties, doubts that may arise in this regard.

Total number of valid votes cast on resolution:

Resolution Required : (Special)		2 - To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	83392300	83392300	100.0000	83392300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>83392300</b>	<b>100.0000</b>	<b>83392300</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9761473	8395933	86.0109	2896064	5499869	34.4937	65.5063
	Poll		0	0.0000	0	0	0.0000	0.0000



	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8395933</b>	<b>86.0109</b>	<b>2896064</b>	<b>5499869</b>	<b>34.4937</b>	<b>65.5063</b>
Public Non Institutions	E-Voting	13065187	4360253	33.3731	4359534	719	99.9835	0.0165
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4360253</b>	<b>33.3731</b>	<b>4359534</b>	<b>719</b>	<b>99.9835</b>	<b>0.0165</b>
<b>Total</b>		<b>106218960</b>	<b>96148486</b>	<b>90.5191</b>	<b>90647898</b>	<b>5500588</b>	<b>94.2791</b>	<b>5.7209</b>

The aforesaid resolution has been passed with the requisite majority.

**3. To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f 2nd March, 2022.**

**RESOLVED THAT** pursuant to the provisions of Section 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, as amended from time to time and on recommendation of the Nomination and Remuneration Committee and Board of Directors, consent of the members of the Company be and is hereby accorded for continuation of employment of Mr. Ashok Ramnarayan Boob (DIN: 00410740) as Managing Director of the Company with effect from 2<sup>nd</sup> March, 2022 upto his current term i.e. 27<sup>th</sup> July, 2022, (and for such further term as he may be re-appointed), consequent to him attaining the age of 70 years on 2<sup>nd</sup> March, 2022 on the terms and conditions including remuneration as may be approved by the Board and/or Shareholders from time to time.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, execute all such documents, and take all such steps as may be necessary, proper or expedient including seeking all necessary approvals to give effect to this resolution.

Total number of valid votes cast on resolution:

<b>Resolution Required : (Special)</b>		<b>3 - To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f. 2nd March, 2022</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>Yes</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	83392300	83392300	100.0000	83392300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000



	Total		83392300	100.0000	83392300	0	100.0000	0.0000
Public Institutions	E-Voting	9761473	8419826	86.2557	7903836	515990	93.8717	6.1283
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8419826</b>	<b>86.2557</b>	<b>7903836</b>	<b>515990</b>	<b>93.8717</b>	<b>6.1283</b>
Public Non Institutions	E-Voting	13065187	4360260	33.3731	4359512	748	99.9828	0.0172
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4360260</b>	<b>33.3731</b>	<b>4359512</b>	<b>748</b>	<b>99.9828</b>	<b>0.0172</b>
<b>Total</b>		<b>106218960</b>	<b>96172386</b>	<b>90.5416</b>	<b>95655648</b>	<b>516738</b>	<b>99.4627</b>	<b>0.5373</b>

The aforesaid resolution has been passed with the requisite majority.

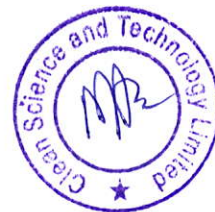
**4. To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28th July, 2022.**

**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the rules made thereunder, as amended from time to time and on the recommendation of the Nomination and Remuneration Committee and Board of Directors, and subject to him attaining the age of 70 years on 2<sup>nd</sup> March 2022, consent of the members of the Company be and is hereby accorded for the re-appointment of Mr. Ashok Ramnarayan Boob (DIN: 00410740) as Managing Director of the Company not liable to retire by rotation for a further term of 5 years commencing from 28<sup>th</sup> July, 2022 upto 27<sup>th</sup> July, 2027 on such terms and conditions including remuneration as set out in the Explanatory Statement attached to the Notice.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to vary and/or modify the terms and conditions of re-appointment, remuneration payable to Mr. Ashok Ramnarayan Boob in such manner as may be agreed to between the Board of Directors and Mr. Ashok Ramnarayan Boob provided that the same are in accordance with the limits prescribed under Section 197 read with Schedule V to the Act, including remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his tenure.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, execute all such documents, and take all such steps as may be necessary, proper or expedient including seeking all necessary approvals to give effect to this resolution.

Total number of valid votes cast on resolution:





Resolution Required : (Special)		4 - To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28th July, 2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	83392300	83392300	100.0000	83392300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>83392300</b>	<b>100.0000</b>	<b>83392300</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9761473	8419826	86.2557	8003836	415990	95.0594	4.9406
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8419826</b>	<b>86.2557</b>	<b>8003836</b>	<b>415990</b>	<b>95.0594</b>	<b>4.9406</b>
Public Non Institutions	E-Voting	13065187	4360255	33.3731	4359533	722	99.9834	0.0166
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4360255</b>	<b>33.3731</b>	<b>4359533</b>	<b>722</b>	<b>99.9834</b>	<b>0.0166</b>
<b>Total</b>		<b>106218960</b>	<b>96172381</b>	<b>90.5416</b>	<b>95755669</b>	<b>416712</b>	<b>99.5667</b>	<b>0.4333</b>

The aforesaid resolution has been passed with the requisite majority.

**5. To approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year collectively to all Executive Directors who are Promoters.**

**RESOLVED THAT** pursuant to the provisions of Regulation 17(6)(e) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended from time to time, and as recommended by the Nomination and Remuneration Committee and the Board of Directors, consent of the members of the Company be and is hereby accorded for the payment of aggregate annual remuneration in excess of 5 percent of net profits of the Company in a year, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 collectively to all Executive Directors who are Promoters of the Company, during their respective term i.e. upto 27<sup>th</sup> July, 2022 of Mr. Ashok Ramnarayan Boob- Managing Director and for such further term as he may be re-appointed and upto 31<sup>st</sup> March, 2026 of Mr. Krishnakumar Ramnarayan Boob and Mr. Siddhartha Ashok Sikchi, Whole time Directors provided that the payment of such remuneration shall be within the overall limits as provided under Section 197 read with Schedule V of the Companies Act, 2013.



**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as may be considered necessary, relevant, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.

Total number of valid votes cast on resolution:

Resolution Required : (Special)			5 - To approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year collectively to all Executive Directors who are Promoters.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	83392300	83392300	100.0000	83392300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>83392300</b>	<b>100.0000</b>	<b>83392300</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	9761473	8419826	86.2557	8003836	415990	95.0594	4.9406
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8419826</b>	<b>86.2557</b>	<b>8003836</b>	<b>415990</b>	<b>95.0594</b>	<b>4.9406</b>
Public Non Institutions	E-Voting	13065187	4360263	33.3731	4358963	1300	99.9702	0.0298
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4360263</b>	<b>33.3731</b>	<b>4358963</b>	<b>1300</b>	<b>99.9702</b>	<b>0.0298</b>
<b>Total</b>		<b>106218960</b>	<b>96172389</b>	<b>90.5416</b>	<b>95755099</b>	<b>417290</b>	<b>99.5661</b>	<b>0.4339</b>

The aforesaid resolution has been passed with the requisite majority.



**Jayavant B. Bhave**

B.Com. LL.B. Dip.IRPM,FCS

*J. B. Bhave & Co*  
**Company Secretaries**

Office : Flat No. 9, Karan Aniket, Plot No. 37, Shri Varanasi Co-op Soc. Ltd  
Off Banglore-Mumbai Bye Pass, Behind Atul Nagar, Warje, Pune 411 058.  
Ph. : +91 020 - 25204357/59, E-mail : jbbhave@gmail.com

SCRUTINIZER'S REPORT

**[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Companies  
(Management and Administration) Rules, 2014]**

To  
Mr. Pradeep Ramwilas Rathi  
The Chairman  
Clean Science and Technology Limited  
Office No. 503, Pentagon Tower P-4,  
Magarpatta City, Hadapsar,  
Pune- 411013, Maharashtra

**Sub: Report of Scrutinizer on Voting Process carried out through Postal Ballot ("remote E-voting")  
conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the  
Act') read with Companies (Management and Administration) Rules, 2014**

Dear Sir,

The Board of Directors of Clean Science and Technology Limited ('the Company') issued the postal ballot notice dated 7<sup>th</sup> February, 2022 (Hereinafter referred as "Notice") and decided to provide to the members of the Company, facility to exercise their voting rights on the resolution as set out in the notice through Postal Ballot ("remote e-voting"); as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

I, Jayavant B. Bhave, Company Secretary in Whole time Practice having Membership No. FCS 4266 and Certificate of Practice Number 3068 have been appointed as the Scrutinizer vide Board Resolution dated 7<sup>th</sup> February, 2022 for the purpose of scrutinizing the results of remote e-voting; in a fair and transparent manner and ascertaining the requisite majority for passing of resolution as contained in the notice and reproduced herein below:



**SPECIAL RESOLUTIONS**

1. To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021
2. To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021
3. To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f 2<sup>nd</sup> March, 2022.
4. To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28<sup>th</sup> July, 2022
5. To approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year collectively to all Executive Directors who are Promoters

I hereby submit my report on the Special Resolutions proposed in the postal ballot notice as under:

1. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the depositories as on the Cut-off date i.e. 11<sup>th</sup> February, 2022 were entitled to vote on the Special Resolutions in the notice.
2. The Postal Ballot Notice has been sent to all the Members, whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants or with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited.
3. The Company has published on 16<sup>th</sup> February 2022 an advertisement about the dispatch of Postal Ballot Notice in Financial Express (English edition) and Loksatta (Marathi edition) .
4. The votes exercised through e-voting facility from Wednesday, 16<sup>th</sup> February, 2022 (9:00 a.m. IST) and concludes on Thursday, 17<sup>th</sup> March, 2022 (5:00 p.m. IST); being the last date for remote e-voting; were considered for my scrutiny.
5. After the closure of Voting period on Thursday, 17<sup>th</sup> March, 2022, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
6. The details containing list of the shareholders who cast their votes electronically on the resolution; was downloaded from the e-voting system of LIPL [Link Intime] (URL: <https://instavotelinkintime.co.in>).
7. I have scrutinized, downloaded and counted the votes casted through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
8. Members voted have cast their votes through remote e-voting.



9. The results of voting are as under:

**Summary of Votes cast by remote e-voting (As per Companies Act, 2013)**

**Resolution No. 1- To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021**

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% Of total number of valid votes cast
270	94928243	98.7063

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
58	1244139	1.2937

iii. Invalid votes: 0

iv. Abstain and Less Voted: 40

**Resolution No. 2- To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021**

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
206	90647898	94.2791

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
119	5500588	5.7209

iii. Invalid votes: 0

iv. Abstain and Less Voted: 23936

**Resolution No. 3- To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f 2<sup>nd</sup> March, 2022**

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
294	95655648	99.4627

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
35	516738	0.5373

iii. Invalid votes: 0

iv. Abstain and Less Voted: 36

Resolution No. 4- To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28<sup>th</sup> July, 2022

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
297	95755669	99.5667

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
31	416712	0.4333

iii. Invalid votes: 0

iv. Abstain and Less Voted: 41

Resolution No. 5- To approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year collectively to all Executive Directors who are Promoters

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
256	95755099	99.5661

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
72	417290	0.4339

iii. Invalid votes: 0

iv. Abstain and Less Voted: 33



10. The Register, all other papers and relevant records relating to voting will be handed over to the Company for safe keeping.

**Result:**

Based on the above result, the Special Resolutions at Sr. Nos. 1, 2, 3, 4 and 5 mentioned above proposed to the members of Clean Science Technologies Limited stand passed with requisite 3/4<sup>th</sup> majority.

The Chairman may accordingly declare the result of voting through remote e-voting facility in respect of Special Resolutions mentioned in the Postal Ballot Notice.

Thanking You,  
Yours faithfully,

For J B Bhave & Co.  
Company Secretaries



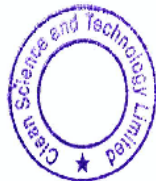
Jayavant B. Bhave  
FCS 4266 CP 3068

UDIN: F004266C002974521  
PR. No. 1238/2021

Date: 17<sup>th</sup> March, 2022  
Place: Pune

We understand that the votes were unblocked from the e-voting website of LIPL i.e. <https://instavote.linkintime.co.in/> in our presence at 5.16 p.m. on 17<sup>th</sup> March 2022.

Ruchi Bhawe



Chinmay Pitre

Received by Mr. Mahesh Arvind Kulkarni  
Company Secretary  
Clean Science and Technology Limited