



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

07.02.2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Outcome of Board Meeting.

Further to our letter dated 25th January, 2022 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) we hereby inform you that the Board of Directors of the Company, at their meeting held today viz. Monday, 7th February, 2022, considered the following: -

1. Approved Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021.
2. Approved seeking consent of shareholders by way of Postal Ballot on the following resolutions:
 - a) To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021
 - b) To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021
 - c) To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f. 2nd March, 2022.
 - d) To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28th July, 2022
 - e) In terms of Regulation 17 (6) of SEBI Listing Regulations, 2015, to approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year which includes Fixed Remuneration and 4% Performance Bonus collectively to all the Executive Directors who are promoters till the expiry of their respective terms.

Brief details of Mr. Ashok Ramnarayan Boob, Managing Director, in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as **Annexure 1**.

Further pursuant to Ministry of Corporate Affairs, General Circulars No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021 and 8th December, 2021 respectively, the Postal Ballot will be through remote e-voting facility. The Board of Directors

(Erstwhile known as Clean Science and Technology Private Limited)

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Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

CIN: L24114PN2003PLC018532



have fixed Friday, 11th February, 2022 as the cut-off date for reckoning the voting rights of the members for the purpose of the said postal ballot.

Please find enclosed herewith Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report thereon, issued by the Statutory Auditors of the Company.

The meeting commenced at 12 Noon and concluded at 1.30 PM.

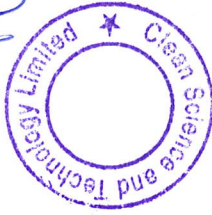
You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

Mahesh Kulkarni

**Mahesh Kulkarni
Company Secretary**



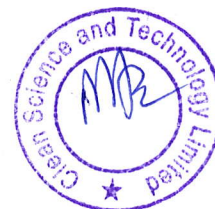
Encl:- as above

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Annexure - 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Sr. No.	Particulars	Details
1.	Reason for Change viz: (appointment, resignation, removal, death or otherwise)	<p>Mr. Ashok Ramnarayan Boob (DIN 00410740) (Age 69), was re-appointed as Managing Director of the Company for a period of 5 years commencing from 28th July, 2017 to 27th July, 2022.</p> <p>He will attain the age of 70 years on 2nd March, 2022 and hence it is proposed to obtain approval of shareholders by way of special resolution in terms of provision Section 196(3) of the Companies Act, 2013 and other applicable rules for continuation of his employment as Managing Director for his remaining term i.e upto 27th July, 2022. It is further proposed to re-appoint him as Managing Director for a term of 5 years commencing from 28th July, 2022 upto 27th July, 2027 subject to approval of the shareholders.</p>
2.	Date of Appointment and term of appointment	Continuation of appointment of Mr. Ashok Ramnarayana Boob as Managing Director of the Company till his remaining term upto 27 th July, 2022 and for a further term of 5 years commencing from 28 th July, 2022 upto 27 th July, 2027 subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	<p>Mr. Ashok Ramnarayan Boob holds a bachelor's degree in chemical engineering from the Institute of Chemical Technology, Mumbai. He is a career-technocrat having close to 25 years of experience in the chemical industry. He is a Promoter Director of the Company and has been instrumental in contributing to the growth and development of the Company since its inception.</p> <p>He holds 1,36,05,652 equity shares consisting of 12.81% shares in the Company and is a member of the Risk Management Committee, Corporate Social Responsibility Committee and Finance Committee of the Company. He is also a Director in Clean Aromatics Private Limited, Clean Organics Private Limited, Clean Science Private Limited, CSTPL Foundation and Matrix Life Sciences Private Limited.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Ashok Ramnarayan Boob is brother of Mr. Krishnakumar Ramnarayan Boob, Whole Time Director.



5.	Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 dated 20 th June 2018.	Mr. Ashok Ramnarayan Boob is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
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For Clean Science and Technology Limited

Mahesh Kulkarni

**Mahesh Kulkarni
Company Secretary**



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BSR & Co. LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

Telephone: +91 20 6747 7300
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Limited Review Report on unaudited standalone financial results of Clean Science and Technology Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Clean Science and Technology Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Clean Science and Technology Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 ("the Statement").

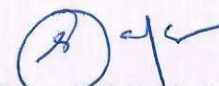
Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2020, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review for the reasons mentioned in Note 6 of unaudited standalone financial results.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Swapnil Dakshindas

Partner

Membership No.: 113896

UDIN:22113896AAPWEH1749

Pune
07 February 2022

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-5161) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

All amounts are in rupees million (except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (Refer Note 6)	December 31, 2021 (Unaudited)	December 31, 2020 (Audited) (Refer Note 6)	March 31, 2021 (Audited)
Income						
Revenue from operations	1,808.13	1,531.61	1,254.27	4,802.82	3,785.49	5,124.28
Other Income (net) (Refer note 5)	74.48	86.07	70.66	225.84	198.93	256.22
Total income	1,882.61	1,617.68	1,324.93	5,028.66	3,984.42	5,380.50
Expenses						
Cost of materials consumed	604.92	489.91	319.47	1,641.95	993.61	1,378.62
Changes in inventories of finished goods and work-in-progress	27.85	(9.68)	(16.77)	(106.91)	(43.75)	(142.78)
Employee benefits expense	86.76	88.04	108.82	252.63	323.93	435.57
Finance costs	0.01	0.09	0.85	0.16	0.89	0.91
Depreciation and amortisation expense	59.96	61.09	46.72	178.99	128.65	172.06
Other expenses	327.36	275.97	217.66	853.15	623.04	863.21
Total expenses	1,106.86	905.42	676.75	2,819.97	2,026.37	2,707.59
Profit before tax	775.75	712.26	648.18	2,208.69	1,958.05	2,672.91
Tax expense:						
Current tax	182.15	170.40	152.64	530.20	452.32	617.51
Deferred tax	13.78	6.65	4.92	17.33	53.22	71.65
Total Tax Expenses	195.93	177.05	157.56	547.53	505.54	689.16
Profit for the period (A)	579.82	535.21	490.62	1,661.16	1,452.51	1,983.75
Other comprehensive (loss)/ income						
Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurements of defined benefit liability / (asset)	(0.04)	(0.04)	(0.05)	(0.12)	(0.33)	(0.14)
(ii) Income tax relating to remeasurements of defined benefit liability/ (asset)	0.01	0.01	0.02	0.03	0.09	0.04
(iii) Equity instruments designated through other comprehensive income	-	-	3.70	-	28.51	28.77
(iv) Income tax related to equity instruments designated through other comprehensive income	-	-	0.44	-	(2.11)	(2.34)
Total Other comprehensive income (B)	(0.03)	(0.03)	4.11	(0.09)	26.16	26.33
Total comprehensive income for the period (A + B)	579.79	535.18	494.73	1,661.07	1,478.67	2,010.08
Paid up equity capital [Face Value Rs. 1/- per share] (Refer Note 7)	106.22	106.22	106.22	106.22	106.22	106.22
Other Equity						5,293.93
Earnings per equity share [Face value Rs. 1/- per share]* (Refer Note 7)						
Basic	5.46	5.04	4.62	15.64	13.67	18.68
Diluted	5.46	5.04	4.62	15.63	13.67	18.68
*EPS are not annualised for the interim periods						

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on February 07, 2022. These unaudited standalone financial results of the company are prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and nine months ended December 31, 2021. An unmodified review report has been issued by them thereon.
- The standalone results of the Company are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Details included in Other income (net) are as below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (Refer Note 6)	December 31, 2021 (Unaudited)	December 31, 2020 (Audited) (Refer Note 6)	March 31, 2021 (Audited)
Exchange gain	42.15	32.04	26.40	106.21	85.19	113.53
Fair value gain on financial assets investments at fair value through profit or loss	13.22	1.69	1.87	29.12	16.40	49.04

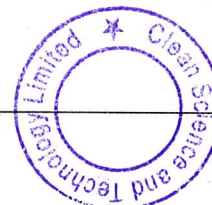
- The Company was incorporated on November 7, 2003 and in July 2021 the Shareholders of the Company made an offer for sale of 17,184,682 equity shares aggregating to INR 15,466.22 million. The equity shares of the Company got listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 19 July 2021 and expenses incurred by the Company in connection with the IPO are recovered from the selling shareholders. Hence, the Company was not mandatorily required to prepare and publish quarterly results up to the year ended March 31, 2021. The audit of the special purpose Financial Statements for the nine months period ended December 31, 2020 was conducted for the purpose of the Draft Offer Document. Accordingly, Figures for the quarter ended December 31, 2020 are the balancing figures between audited financial statements for nine months period ended December 31, 2020 and unaudited & unreviewed financial statements for period ended September 30, 2020 which were approved by Board of Directors.
- The equity shares and basic/diluted earnings per share for the comparative period (quarter ended December 31, 2020) has been presented to reflect the adjustments for issue of bonus shares as approved by shareholders on December 24, 2020 and stock split as approved by shareholders on February 25, 2021 in accordance with Ind AS 33 - Earnings per share.
- In view of pandemic relating to COVID -19, the Company has considered internal and external information assessing the recoverability of receivables, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Company's financial statements may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period's figures have been regrouped /reclassified wherever necessary to conform with the current period's classification/ disclosure.

Place : Pune
Date : February 07, 2022

On behalf of the Board of Directors
For Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740



B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Limited Review Report on unaudited consolidated financial results of Clean Science and Technology Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Clean Science and Technology Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Clean Science and Technology Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2020, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review for the reasons mentioned in Note 7 of unaudited consolidated financial results.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :
 - a. Clean Science and Technology Limited (Parent)

Subsidiaries

- b. Clean Science Private Limited
- c. Clean Aromatics Private Limited
- d. Clean Organics Private Limited



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office


14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400083

B S R & Co. LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of three Subsidiaries included in the Statement, whose interim financial information reflect total income of INR 0.05 million and INR 0.28 million and total comprehensive income of INR 0.01 million and INR 0.08 million, for the quarter ended 31 December 2021 and for the period from 01 April 2021 to 31 December 2021 respectively, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Swapnil Dakshindas
Partner

Membership No.: 113896
UDIN:22113896AAPWHS1620

Pune
07 February 2022

Clean Science and Technology Limited
(Erstwhile known as 'Clean Science and Technology Private Limited')

Regd Office: 503, Pentagon Tower P-4, Magarpatta City, Hadapsar, Pune, 411 013 Maharashtra
Web Site: www.cleance.science.co.in, Email Id: compliance@cleance.science.co.in, Corporate Identification Number: L24114PN2003PLC018532



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

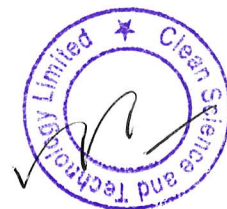
All amounts are in rupees million (except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (Refer Note 7)	December 31, 2021 (Unaudited)	December 31, 2020 (Audited) (Refer Note 7)	March 31, 2021 (Audited)
Income						
Revenue from operations	1,808.13	1,531.61	1,254.27	4,802.82	3,785.49	5,124.28
Other Income (net) (Refer note 5)	74.53	86.20	70.83	226.12	199.15	256.43
Total income	1,882.66	1,617.81	1,325.10	5,028.94	3,984.64	5,380.71
Expenses						
Cost of materials consumed	604.92	489.91	319.47	1,641.95	993.61	1,378.62
Changes in inventories of finished goods and work-in-progress	27.85	(9.68)	(16.78)	(106.91)	(43.76)	(142.79)
Employee benefits expense	86.76	88.04	108.82	252.63	323.93	435.57
Finance costs	0.01	0.09	0.85	0.16	0.89	0.91
Depreciation and amortisation expense	59.96	61.09	46.72	178.99	128.65	172.05
Other expenses	327.38	276.05	217.68	853.27	623.08	863.34
Total expenses	1,106.88	905.50	676.76	2,820.09	2,026.40	2,707.70
Profit before tax	775.78	712.31	648.34	2,208.85	1,958.24	2,673.01
Tax expense:						
Current tax	182.14	170.41	152.64	530.20	452.32	617.51
Deferred tax	13.81	6.67	4.96	17.41	53.27	71.70
Total Tax Expenses	195.95	177.08	157.60	547.61	505.59	689.21
Profit for the period (A)	579.83	535.23	490.74	1,661.24	1,452.65	1,983.80
Other comprehensive (loss)/ income						
Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurements of defined benefit liability / (asset)	(0.04)	(0.04)	(0.05)	(0.12)	(0.33)	(0.14)
(ii) Income tax relating to remeasurements of defined benefit liability / (asset)	0.01	0.01	0.02	0.03	0.09	0.04
(iii) Equity instruments designated through other comprehensive income	-	-	3.70	-	28.51	28.77
(iv) Income tax related to equity instruments designated through other comprehensive income	-	-	0.44	-	(2.11)	(2.34)
Total Other comprehensive income (B)	(0.03)	(0.03)	4.11	(0.09)	26.16	26.33
Total comprehensive income for the period (A+ B)	579.80	535.20	494.85	1,661.15	1,478.81	2,010.13
Profit attributable to:						
Owners of the Company	579.83	535.23	490.74	1,661.24	1,452.65	1,983.80
Non-controlling interests	-	-	-	-	-	-
Profit for the period	579.83	535.23	490.74	1,661.24	1,452.65	1,983.80
Other Comprehensive Income attributable to:						
Owners of the Company	(0.03)	(0.03)	4.11	(0.09)	26.16	26.33
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income for the period	(0.03)	(0.03)	4.11	(0.09)	26.16	26.33
Total comprehensive income attributable to:						
Owners of the Company	579.80	535.20	494.85	1,661.15	1,478.81	2,010.13
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the period	579.80	535.20	494.85	1,661.15	1,478.81	2,010.13
Paid up equity capital [Face Value Rs. 1/- per share] (Refer Note 8)	106.22	106.22	106.22	106.22	106.22	106.22
Other equity	-	-	-	-	-	5,290.45
Earnings per equity share [Face Value Rs.1 /- per share]* (Refer Note 8)						
Basic	5.46	5.04	4.62	15.64	13.68	18.68
Diluted	5.46	5.04	4.62	15.64	13.68	18.68

Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on February 07, 2022. These unaudited consolidated financial results of the company are prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2. The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter ended and nine months ended December 31, 2021. An unmodified review report has been issued by them thereon.



3. Standalone information:	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (Refer Note 7)	December 31, 2021 (Unaudited)	December 31, 2020 (Audited) (Refer Note 7)	March 31, 2021 (Audited)
a. Revenue	1,808.13	1,531.61	1,254.27	4,802.82	3,785.49	5,124.28
b. Profit before tax	775.75	712.26	648.18	2,208.69	1,958.05	2,672.91
c. Net Profit for the period	579.82	535.21	490.62	1,661.16	1,452.51	1,983.75
d. Other comprehensive income/(losses)	(0.03)	(0.03)	4.11	(0.09)	26.16	26.33
e. Total comprehensive income	579.79	535.18	494.73	1,661.07	1,478.67	2,010.08

4. The consolidated results of the Company are available on the Company's website, www.cleancescience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

5. Details included in Other income (net) are as below:	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (Refer Note 7)	December 31, 2021 (Unaudited)	December 31, 2020 (Audited) (Refer Note 7)	March 31, 2021 (Audited)
Exchange gain/(loss)	42.15	32.04	26.40	106.21	85.19	113.53
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	13.27	1.81	2.04	29.39	16.62	49.26

6. In view of pandemic relating to COVID-19, the Company has considered internal and external information assessing the recoverability of receivables, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Company's financial statements may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.

7. The Company was incorporated on November 7, 2003 and in July 2021 the Shareholders of the Company made an offer for sale of 17,184,682 equity shares aggregating to INR 15,466.22 million. The equity shares of the Company got listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 19 July 2021 and expenses incurred by the Company in connection with the IPO are recovered from the selling shareholders. Hence, the Company was not mandatorily required to prepare and publish quarterly results up to the year ended March 31, 2021. The audit of the special purpose Financial Statements for the nine months period ended December 31, 2020 was conducted for the purpose of the Draft Offer Document. Accordingly, Figures for the quarter ended December 31, 2020 are the balancing figures between audited financial statements for nine months period ended December 31, 2020 and unaudited & unreviewed financial statements for six months period ended September 30, 2020 which were approved by Board of Directors.

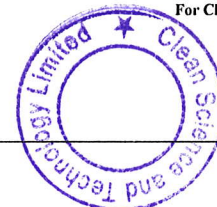
8. The equity shares and basic/diluted earnings per share for the comparative period (quarter ended December 31, 2020) has been presented to reflect the adjustments for issue of bonus shares as approved by shareholders on December 24, 2020 and stock split as approved by shareholders on February 25, 2021 in accordance with Ind AS 33 - Earnings per share.

9. The Company is exclusive engaged in the business of manufacturing of organic and inorganic chemicals. These in the context of the Ind AS 108 Operating Segments, are considered to constitute one single primary segment. Geographically, primary segment in India and secondary segment is rest of the world, details of which are given below:-

	Quarter Ended			Nines Month Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited) (Refer Note 7)	December 31, 2021 (Unaudited)	December 31, 2020 (Audited) (Refer Note 7)	March 31, 2021 (Audited)
Sales revenue						
India	515.95	365.89	492.74	1,256.26	1,311.18	1,647.10
Rest of the World	1,292.18	1,165.72	761.53	3,546.56	2,474.31	3,477.18
	1,808.13	1,531.61	1,254.27	4,802.82	3,785.49	5,124.28
Carrying amount of assets *						
India	433.40	259.79	109.34	433.40	363.83	251.83
Rest of the World	675.60	608.97	583.89	675.60	329.40	490.42
	1,109.00	868.76	693.23	1,109.00	693.23	742.25
*Segment assets represent trade receivables						
Additions to property, plant and equipment, right of use assets and intangible assets						
India	768.03	179.13	133.39	768.03	133.39	382.32
Rest of the World	-	-	-	-	-	-
	768.03	179.13	133.39	768.03	133.39	382.32

10. Previous period's figures have been regrouped /reclassified wherever necessary to conform with the current period's classification/disclosure.

On behalf of the Board of Directors
For Clean Science and Technology Limited



Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740

Place : Pune
Date : February 07, 2022